

SULU STATE COLLEGE
DETAILED STATEMENT OF INCOME AND EXPENSES

For the Month ending December 31, 2014

INCOME:

Subsidy Income from National Government	62,668,129.39	
Less: Reversion of Unused NCA	<u>742,748.95</u>	61,925,380.44
Registration Fees		566,946.00
Athletic & Cultural Fees		981,550.00
Clearance & Certification Fees		148,871.00
Comprehensive Examination Fees		-
Diploma & Graduation Fees		836,952.00
Library Fees		1,682,042.00
Medical, Dental & Lab. Fees		414,295.00
Transcript of Records Fees		164,625.00
Other Service Income		8,484,676.40
Fines and Penalties - Service Income		43,748.00
Income from Dormitory Operations		195,750.00
Subsidy Income from Other National Government		1,000,000.00
Rent Income		1,822,725.00
Tuition Fees		26,749,598.10
Other Business Income		5,708,214.10
Miscellaneous Income		<u>4,901,247.04</u>
TOTAL INCOME		115,626,620.08

Less: EXPENSES:

Salaries & Wages-Regular Pay	30,305,937.69
Salaries & Wages-Casual	5,296,928.71
Salaries & Wages-Contractual	6,753,426.41
PERA/ADCOM	2,278,000.00
Representation Allowance (RA)	517,000.00
Transportation Allowance (TA)	457,000.00
Clothing and Uniform Allowances	655,000.00
Productivity Incentive Benefits	266,000.00
Other Bonuses & Allowances	2,000.00
Honoraria	7,614,502.20
Overtime & Night Pay	1,123,842.51
Cash Gift	322,500.00
Christmas Bonus	3,174,601.00
Life & Retirement Insurance Contributions	5,987,272.25
PAG-IBIG Contributions	811,676.25
PHILHEALTH Contributions	494,847.50
ECC Contributions	111,782.66
Terminal Leave Benefits	1,148,828.30
Other Personal Benefits	987,313.39
Travelling Expenses-Local	9,077,810.54
Scholarship Expenses	76,910.00
Office Supplies Expenses	6,152,802.07
Accountable Forms Expenses	846,859.00
Drugs & Medicines Expenses	236,748.50
Gasoline, Oil and Lubricants Expenses	572,858.28

Agricultural and Marine Supplies Expenses	40,272.50
Textbooks & Instructional Materials	311,445.86
Other Supplies Expenses	2,850,399.00
Electricity Expenses	1,372,030.32
Telephone Expenses-Landline	69,390.09
Telephone Expenses-Mobile	20,321.74
Internet Expenses	290,660.00
Membership Dues & Contributions to Organizations	2,385,843.39
Advertising Expense	10,000.00
Printing and Binding Expenses	669,910.00
Legal Services	10,000.00
Auditing Services	72,072.32
Consultancy Services	3,500.00
Janitorial Expenses	26,931.00
Other Professional Expenses	140,000.00
Repairs & Maintenance-Electrification, Power & Energy Structure	16,080.50
Repairs & Maintenance -School Building	648,057.50
Repairs & Maintenance -Office Equipment	45,779.46
Repairs & Maintenance-Other Machinery & Equipment	89,640.00
Repairs & Maintenance-Motor Vehicle	54,400.00
Donations	126,000.00
Miscellaneous Expenses	3,058,051.01
Taxes Duties & Licenses	-
Fidelity Bond Premiums	-
Bank Charges	107.00
Depreciation- Land Improvements	75,730.95
Depreciation- Electricity, Power, Energy Structures	32,117.98
Depreciation- School Buildings	3,074,375.89
Depreciation- Office Equipments	636,916.94
Depreciation- Furniture & Fixtures	500,323.10
Depreciation- IT Equipment	6,167,556.77
Depreciation- Library Books	625,430.11
Depreciation- Communication Equipment	16,150.50
Depreciation- Technical &Scientific Machinery Equipment	39,006.00
Depreciation- Other machinery & Equipment	244,111.32
Depreciation- Other PPE	648,085.90
Maintenance & Other Operating Expenses	1,453,617.56
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	111,096,761.97
EXCESS OF INCOME OVER EXPENSES	<hr/> <hr/>
	4,529,858.11

CERTIFIED CORRECT:

NENITA P. AGUIL

Actg. Accountant