## SULU STATE COLLEGE
### DETAILED BALANCE SHEET
As of December 31, 2014

### ASSETS

#### CURRENT ASSETS:

- **Cash:**
  - Cash-Collecting Officers: 10,036.27
  - Payroll Fund: 613,244.80
  - Cash-in Bank-LCCA: 1,175,739.27
  - Total Current Assets: 1,799,020.34

- **Receivables:**
  - Advances to Officers & Employees: 1,744,419.46
  - Other Receivables: 745,150.00
  - Total Current Assets: 2,489,569.46

- **Inventories:**
  - Office Supplies Inventory
  - Total Current Assets: 4,288,589.80

#### PROPERTY, PLANT AND EQUIPMENT:

- **Land Improvements:** 841,455.00
  - Less: Accumulated Depreciation: 733,032.45
  - Total Property, Plant and Equipment: 108,422.55

- **Electrification, Power, & Energy Structure:** 356,866.49
  - Less: Accumulated Depreciation: 321,069.18
  - Total Property, Plant and Equipment: 35,797.31

- **School Buildings:** 115,493,595.27
  - Less: Accumulated Depreciation: 68,446,578.41
  - Total Property, Plant and Equipment: 47,047,016.86

- **Other Structures:** 7,500,000.00
  - Less: Accumulated Depreciation: 450,000.00
  - Total Property, Plant and Equipment: 7,050,000.00

- **Office Equipment:** 6,744,137.65
  - Less: Accumulated Depreciation: 4,305,319.11
  - Total Property, Plant and Equipment: 2,438,818.54

- **Furniture & Fixtures:** 9,308,280.55
  - Less: Accumulated Depreciation: 2,368,028.76
  - Total Property, Plant and Equipment: 6,940,251.79

- **IT Equipment & Software:** 38,656,375.30
  - Less: Accumulated Depreciation: 20,187,262.09
  - Total Property, Plant and Equipment: 18,469,113.21

- **Library Books:** 4,001,414.75
  - Less: Accumulated Depreciation: 3,122,491.50
  - Total Property, Plant and Equipment: 878,923.25

- **Communication Equipment:** 179,450.00
  - Less: Accumulated Depreciation: 103,540.50
  - Total Property, Plant and Equipment: 75,909.50

- **Technical & Scientific Equipment:** 632,800.00
  - Less: Accumulated Depreciation: 305,286.94
  - Total Property, Plant and Equipment: 327,513.06

- **Other Machineries & Equipment:** 6,716,960.81
  - Less: Accumulated Depreciation: 5,286,449.41
  - Total Property, Plant and Equipment: 1,430,511.40

- **Motor Vehicle:** 3,891,055.00
  - Less: Accumulated Depreciation: 1,934,577.80
  - Total Property, Plant and Equipment: 1,956,477.20

- **Other Property Plant & Equipment:** 6,564,741.25
  - Less: Accumulated Depreciation: 5,729,163.84
  - Total Property, Plant and Equipment: 835,577.41

- **Construction in Progress-Agency Assets:** 11,268,042.19

- **Total Property, Plant and Equipment:** 98,862,374.27

### TOTAL ASSETS:

103,150,964.07
LIABILITIES & EQUITY

LIABILITIES:
Current Liabilities:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to other NGA's</td>
<td>5,637,628.00</td>
</tr>
<tr>
<td>Other Payable</td>
<td>632.06</td>
</tr>
<tr>
<td>Loan Payable</td>
<td>757,500.00</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>6,395,760.06</strong></td>
</tr>
</tbody>
</table>

TOTAL LIABILITIES 6,395,760.06

EQUITY:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Government Equity, Beg.</td>
<td>96,461,311.80</td>
</tr>
<tr>
<td>Retained Operating Surplus:</td>
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<tr>
<td>Current Operation</td>
<td>4,529,858.11</td>
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<tr>
<td>Prior Years Adjustment</td>
<td>4,235,965.90</td>
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<tr>
<td></td>
<td>293,892.21</td>
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<tr>
<td><strong>Total EQUITY</strong></td>
<td><strong>96,755,204.01</strong></td>
</tr>
</tbody>
</table>

TOTAL LIABILITIES & EQUITY 103,150,964.07

CERTIFIED CORRECT:

NENITA P. AGUIL
Actg. Accountant