

**SULU STATE COLLEGE
DETAILED BALANCE SHEET**

As of December 31, 2014

A S S E T S

CURRENT ASSETS:

Cash:		
Cash-Collecting Officers	10,036.27	
Payroll Fund	613,244.80	
Cash-in Bank-LCCA	1,175,739.27	
		1,799,020.34
Receivables:		
Advances to Officers & Employees	1,744,419.46	
Other Receivables	745,150.00	
		2,489,569.46
Inventories:		
Office Supplies Inventory		-
Total Current Assets		4,288,589.80

PROPERTY, PLANT AND EQUIPMENT:

Land Improvements	841,455.00	
Less: Accumulated Depreciation	733,032.45	108,422.55
Electrification, Power, & Energy Structure	356,866.49	
Less: Accumulated Depreciation	321,069.18	35,797.31
School Buildings	115,493,595.27	
Less: Accumulated Depreciation	68,446,578.41	47,047,016.86
Other Structures	7,500,000.00	
Less: Accumulated Depreciation	450,000.00	7,050,000.00
Office Equipment	6,744,137.65	
Less: Accumulated Depreciation	4,305,319.11	2,438,818.54
Furniture & Fixtures	9,308,280.55	
Less: Accumulated Depreciation	2,368,028.76	6,940,251.79
IT Equipment & Software	38,656,375.30	
Less: Accumulated Depreciation	20,187,262.09	18,469,113.21
Library Books	4,001,414.75	
Less: Accumulated Depreciation	3,122,491.50	878,923.25
Communication Equipment	179,450.00	
Less: Accumulated Depreciation	103,540.50	75,909.50
Technical & Scientific Equipment	632,800.00	
Less: Accumulated Depreciation	305,286.94	327,513.06
Other Machineries & Equipment	6,716,960.81	
Less: Accumulated Depreciation	5,286,449.41	1,430,511.40
Motor Vehicle	3,891,055.00	
Less: Accumulated Depreciation	1,934,577.80	1,956,477.20
Other Property Plant & Equipment	6,564,741.25	
Less: Accumulated Depreciation	5,729,163.84	835,577.41
Construction in Progress-Agency Assets		11,268,042.19
Total Property, Plant and Equipment		98,862,374.27

TOTAL ASSETS

103,150,964.07

L I A B I L I T I E S & E Q U I T Y

LIABILITIES:

Current Liabilities:

Due to other NGA's	5,637,628.00
Other Payable	632.06
Loan Payable	<u>757,500.00</u>

Total Current Liabilities		<u>6,395,760.06</u>
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TOTAL LIABILITIES

6,395,760.06

EQUITY:

Government Equity, Beg.	96,461,311.80
Retained Operating Surplus:	

Current Operation	4,529,858.11	
Prior Years Adjustment	<u>4,235,965.90</u>	293,892.21

	<u>96,755,204.01</u>
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TOTAL LIABILITIES & EQUITY

103,150,964.07

CERTIFIED CORRECT:

NENITA P. AGUIL

Actg. Accountant