SULU STATE COLLEGE DETAILED BALANCE SHEET

As of December 31, 2014

ASSETS

Cash-Collecting Officers 10,036.27 Payroll Fund 613,244.80 Cash-in Bank-LCCA 1,175,739.27 1,799,020.34 Receivables Advances to Officers & Employees 1,744,419.46 Other Receivables 745,150.00 2,489,569.46 Inventories: Office Supplies Inventory - - Total Current Assets 4,288,589.80 PROPERTY, PLANT AND EQUIPMENT: Land Improvements 841,455.00 Less: Accumulated Depreciation 733,032.45 108,422.55 Electrification, Power, & Energy Structure 356,866.49 35,797.31 Less: Accumulated Depreciation 321,069.18 35,797.31 School Buildings 115,493,595.27 115,493,595.27 Less: Accumulated Depreciation 68,446,578.41 47,047,016.86 Other Structures 7,500,000.00 7,050,000.00 Less: Accumulated Depreciation 450,000.00 7,050,000.00 Office Equipment 6,744,137.65 18,469,113.21 Less: Accumulated Depreciation </th <th>CURRENT ASSETS:</th> <th></th> <th></th> <th></th>	CURRENT ASSETS:			
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Less: Accumulated Depreciation 103,540.50 75,909.50		·		
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		Technical & Scientific Equipment		
Less: Accumulated Depreciation 305,286.94 327,513.06				327,513.06
· · · · · · · · · · · · · · · · · · ·	Other Machineries & Equipment		•	• '
	Less: Accumulated Depreciation			1,430,511.40
<u> </u>	Motor Vehicle			. , ,
Less: Accumulated Depreciation 1,934,577.80 1,956,477.20				1,956,477.20
·	Other Property Plant & Equipment			•
Less: Accumulated Depreciation 5,729,163.84 835,577.41				835,577.41

11,268,042.19

98,862,374.27

103,150,964.07

Construction in Progress-Agency Assets

Total Property, Plant and Equipment

TOTAL ASSETS

LIABILITIES & EQUITY

LIABILITIES:

Current Liabilities:

 Due to other NGA's
 5,637,628.00

 Other Payable
 632.06

 Loan Payable
 757,500.00

Total Current Liabilities 6,395,760.06

TOTAL LIABILITIES 6,395,760.06

EQUITY:

Government Equity, Beg. 96,461,311.80

Retained Operating Surplus:

Current Operation 4,529,858.11

Prior Years Adjustment <u>4,235,965.90</u> 293,892.21

96,755,204.01

TOTAL LIABILITIES & EQUITY 103,150,964.07

CERTIFIED CORRECT:

NENITA P. AGUIL Actg. Accountant